

Marck to invest Rs 80 cr for Kheda production unit

Bureau

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The Ahmedabad-based manufacturer of sterile dosage products, Marck Biosciences Ltd, on Thursday announced its expansion plans for the next two years and decided to invest about Rs 80 crore for setting up a manufacturing facility at its existing plant located near Kheda.

The company will manufacture different formulations and injectables in glass vials, sterile ointments, mono-dose ophthalmic and lens cleaning solutions. Presently, the com-

pany concentrates on the manufacturing and specialisation in sterile dosage products. Bhavesh Patel, MD of the company, informed, "With a wider and deeper portfolio of sterile dosage products, we will be able to address a larger share of the sterile dosage market."

The company aims to consolidate its outsourcing business by leveraging its sterile dosage expertise. Presently, Marck exports its products to 55 countries of Asia, Africa and Latin America, while it has plans to add 15 more countries in Europe and South East Asia.